



## **Daily Technical Outlook: Metals and Energy    April 10th, 2025**

### **Bullion Index**

Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 9/4/25 and remain on higher side through out the day supported by sharp rally in gold on safe haven buying at lower level after last 3-days fall due to ongoing trade war while fall in dollar index & equity route also support bullion and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 20250-20000 as long hold, more upside expected towards 21400-21500 in short term. Other side only Sustain below 20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading below short term 13-days SMA and RSI at 52 mark with downward slope indicates mix of the clue in the counter. Other side below zero line MACD seen selling pressure at every rally.

### **Metals Index**

Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 9/4/25 and remain on sideways to small trading range to higher side through out the day supported by fall in dollar index & lower level buying after price fail to break technical support zone, while in late evening after pause for 90 days in

Reciprocal tariff by U.S makes sharp short covering and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 16200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading below short term 13 SMA while RSI at 30-marks with Downward slope indicates more room for down side in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

## Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
<b>BULLIONS(Rs.)</b>							
Gold M	May	89489	89250	88800	90100	90500	SIDEWAYS
Silver M	April.	91182	89800	88600	91800	93200	BEARISH

## ENERGY

Crude Oil	April.	5265	5190	5050	5330	5400	BULLISH
Natural Gas	April.	319.80	304	293	327	335	SIDEWAYS

## BASE METALS

Copper	April.	822.25	815.0	803	828	835	SIDEWAYS
Zinc	April.	250.90	247.0	244.0	252.0	255.0	BEARISH
Lead	April.	175.95	175	173	178	180	SIDEWAYS
Nickel	April.	1283.90	1250	1200	1350	1400	SIDEWAYS

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